

Dear IPG colleagues,

Significant legislative developments have occurred in Spain these first days of 2025. Please find hereby a briefing regarding the approval of Act 1/2025 of January 2, 2025, with repeal of the Golden Visa program.

International investors still could obtain a Golden Visa through:

- Real Estate Investment: Purchasing property in Spain valued at €500,000 or more;
- Financial Investment:
 - Investing €2 million in Spanish public debt securities;
 - Investing €1 million in shares of companies, bank deposits, or investment funds in Spain.
- Business Projects: Proposing a venture in Spain recognized as being of general interest, contributing to job creation, economic development, or innovation.

The legal framework that regulates residence-by-investment in Spain described above will be repealed as of April 3rd, 2025. Therefore, foreigners that wish to apply for a Spanish Golden Visa shall do it before such date.

Any visas or permits granted prior to that date will remain valid for their full duration. Moreover, renewals of existing Golden Visas and permits will continue to be processed according to the regulations in force at the time they were originally granted.

Spanish law includes other Visa process, related to entrepreneurs, nomad visas, and others, which have not been affected by the new Act.

All the best



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